



Alphabet of Trust

A BIYANI & CO

Chartered Accountants

LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2019 UNAUDITED FINANCIAL RESULTS OF JUNCTION FABRICS & APPARELS LTD PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Junction Fabrics & Apparels Ltd
Tirupar

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Junction Fabrics & Apparels Ltd** ("The Company") for the second quarter ended and half year ended September 30, 2019 attached herewith,. Being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly , we do not express an audit opinion.



Unit No. 411, Gundecha Industrial Complex, Akurli Road, Next to Big Bazar,
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3. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation ,2015 read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of
A Biyani & Co
Chartered Accountant
FRN: - 140489W

Ashutosh Biyani

CA. Ashutosh Biyani
Partner
M. No - 165017



Date: 14/11/2019
Place: Mumbai

UDIN No - 191650 17AAAA B@ 7481

Junction Fabrics & Apparels Ltd

CIN: U18101TZ2011PLC017586

No.15, Murthys Plaza,Kariagounder Street,Khaderpet, Tirupur-641601.

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED) AS AT 30th SEPTEMBER 2019

S.no	Particulars	As at 30-Sep, 2019	As at 31st March ,2019
		Unaudited (Amt in Lakhs)	Audited (Amt in Lakhs)
I	EQUITY AND LIABILITIES		
	1.EQUITY		
	(a) Equity Share capital	269.23	269.23
	(b) Reserves and Surplus	539.98	423.42
	Sub-Total-Share holders Fund	809.21	692.65
	2.Non-current Liabilities		
	(a) Long term borrowings	300.58	441.2
	(b) Defered tax liabilities (Net)		5.43
	(c.) Other Long-term liabilities	367.31	
	(d) Long term Provisions		
	Sub-Total-Non-Current Liabilities	667.89	446.63
	3. Current Liabilities		
	(a) Borrowings	1299.05	1216.47
	(b) Trade Payables	806.5	548.95
	(c.) Other Current Financials Liabilities	2.38	101.28
	(d) Provisions	28.22	67.47
	Sub-Total-Current Liabilities	2136.15	1934.17
	TOTAL-EQUITY AND LIABILITIES	3613.25	3073.45
II	ASSETS		
	NON-CURRENT ASSETS		
	(a) Fixed Assets	306.14	215.73
	(b) Non Current Investments	35.1	35.1
	(c) Long term loans & Advance	47.55	49.15
	(d) Other non-current Assets	0.44	9.77
	Sub-Total-Non-Current Assets	389.23	309.75
	CURRENT ASSETS		
	(a) Inventories	2468.9	1756.61
	(b) Trade Receivables	646.71	882.74
	(c) Cash and Cash equivalents	5.44	9.6
	(d) Short term loans and advances	29.66	45.94
	(e) Other Current Assets	73.31	68.81
	Sub-Total-Current Assets	3224.02	2763.7
	TOTAL ASSETS	3613.25	3073.45

For Junction Fabrics and Apparels Limited

Prem Aggarwal
Managing Director
DIN No - 02050297



Place: Tirupur
Date: 14-11-2019

Junction Fabrics & Apparels Ltd

CIN: U18101T22011PLC017586

No.15, Murthys Plaza,Kariagounder Street,Khaderpet, Tirupur-641601.

Unaudited Financials for the Quarter and Half Year ended 30-Sep-2019

S.no	Particulars	Un-audited Half Year Ended		Audited Year Ended
		Sept 30,2019 (Amt in Lakhs)	Sept 30,2018 (Amt In Lakhs)	March 31,2019 (Amt In Lakhs)
1	Income from Operations			
	a.Net Income From Operation	4,041.60	3,990.91	8,409.24
	b.Other Income	2.96	3.25	2.68
	Total Income From Operations	4,044.56	3,994.16	8,411.92
2	Expenditure			
	a.Cost of materials Consumed	4,130.73	2,917.14	7,163.83
	b.Changes in inventories of finished goods, work-in-progress and Stock-in-trade	712.29	454.28	207.09
	c. Employees benefits expenses	91.52	66.68	80.07
	d. Finance Costs	81.72	59.51	142.49
	e. Depreciation	10.28	9.72	20.57
	f. Other Expenditure	323.96	408.71	647.47
	Total Expenses	3,925.92	3,916.04	8,261.52
3	Profit from Operation before Exceptional Items and tax(1-2)	118.64	78.12	150.40
4	Exceptional Items	-	-	-
5	Profit before tax and exceptional items (3+4)	118.64	78.12	150.40
6	Tax Expenses			
	Current Tax	-	-	44.78
	Deferred Tax	-	-	-0.99
	Excess/Shortfall provision for tax in P.Y			2.62
7	Net Profit (+)/Loss (-) from Ordinary Activities after tax (5-6)	118.64	78.12	103.99
8	Net Profit (+)/Loss (-) for the period (11-12)	118.64	78.12	103.99
9	Paid-up equity Share capital (Face Value of the share Rs.10)			269.23
10	Reserve excluding Revaluation Reserves as per Balance sheet			423.42
11	Earning Per share (EPS)-in Rs.10/- each			
	a. Basic and diluted EPS before Extraordinary items -In Rs.	4.41	2.90	3.86
	b. Basic and diluted EPS after Extraordinary items -In Rs.	4.41	2.90	3.86

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November,2019.
- The unaudited financial results have been prepared in accordance with the Generally accepted accounting standrad as notified under section 133 of the Companies Act 2013 ("Act"), read there under and accounting principles generally accepted in India as amended from time to time.
- The above Financial Results are also available on our website <http://junctionfabrics.in> and stock exchange website <https://www.bseindia.com/>
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on April 1, 2019) : Nil
Received during the half year from April 1,2019 to September 30,2019 : Nil
Disposed during the half year from April 1,2019 to September 30,2019 : Nil
Pending as on September 30, 2019 : Nil
- The Company does not have seprate reportable segments as per the Accounting Standrad 17 on "Segment Reporting" notified under Companies (Accounting Standrad) Rules, 2014.
- Provision of Taxes and Deffered Tax will be provide at the end of year.

For Junction Fabrics and Apparels Limited

Prem Aggarwal
Managing Director
DIN No - 02050297



Place: Tirupur
Date: 14-11-2019

Junction Fabrics & Apparels Ltd
CIN: U18101TZ2011PLC017586
No.15, Murthys Plaza, Kariagounder Street, Khaderpet, Tirupur-641601.
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Particulars	For the half year ended 30.09.2019	For the year ended 31.03.2019
Cash flow from operating activities		
Net Profit before Tax	118.64	150.40
Discontinued operations	-	-
Profit before income tax including discontinued operations	118.64	150.40
Adjustments for		
Depreciation and amortisation expense	10.28	20.57
Dividend Income	-	20.57
Operating Profit before Working Capital Changes	128.92	170.97
(Increase)/Decrease in trade receivables	227.91	-188.73
(Increase)/Decrease in inventories	-712.30	210.09
Increase/ (Decrease) in trade payables	294.69	-477.64
Increase/(decrease) in provision	-44.77	2.28
Increase/(decrease) in Duties and Taxes	-38.00	8.94
(Increase)/decrease in other current assets	20.57	-14.93
(Increase)/decrease in other non current assets	1.43	-11.85
Cash generated from operations	- 250.47	-471.84
Income taxes paid	-	-46.41
Net cash inflow from operating activities	- 123.63	-347.28
Cash flows from investing activities		
(Increase)/Decrease in Fixed Assets	-100.69	-23.86
Net cash used in investing activities	-100.69	-23.86
Cash flow from financing activities		
(Increase)/Decrease in Long Term Borrowings	-14.07	294.99
(Increase)/decrease in Other Long-term liabilities	150.22	70.96
(Increase)/Decrease in Short Term Borrowings	84.00	9.13
Net cash from financing activities	220.15	375.08
Net increase (decrease) in cash and cash equivalents	- 4.17	3.94
Cash and cash equivalents at the beginning of the year	9.60	5.66
Cash and cash equivalents at end of the year	5.43	9.60

For Junction Fabrics and Apparels Limited


Prem Aggarwal
Managing Director
DIN No - 02050297



Place: Tirupur
Date: 14-11-2019